



United Home Life Insurance Company
225 South East Street, PO Box 7192
Indianapolis IN 46207-7192

REQUEST FOR ANNUITY POLICY VALUES

Annuitant Name: \_\_\_\_\_ Policy No. \_\_\_\_\_

POLICY VALUE CHANGES

- Place on Settlement Option in accordance with Policy Options:
Life Income Interest Income Life Income with Refund Life Income with/Fixed Period (10, 15, 20 years) circle one
Joint Life Income Joint Life Income w/Refund
Interest Options:
1. Interest only, with withdrawal availability to principal. All gain will be immediately subject to taxation due to the availability of withdrawal privileges.
2. Interest only, with no availability to withdraw principal for (5-30) years. Interest earned will become taxable upon actual distribution, taxation on interest already accumulated will be deferred so long as interest only Option 2 is in effect.
Mode: Annual Semiannual Quarterly Monthly

- Required Minimum Distribution (RMD) withdrawal \$
\*Partial Surrender Amount of Surrender \$
Total Cash Surrender

Qualified Retirement Plan only (Not IRAs & SEPs.) If issue date is after December 31, 1992, we are required to withhold 20% of the cash value of the Annuity and send it to the IRS as income tax withholding to be credited against your taxes. You will receive only 80% of the cash value. Applies to both partial and total cash surrenders.

- Loan (only applies to non-qualified annuity issued prior to 3/1980 and provides loan provision in contract) \$

\*NOTE: If a partial surrender or full surrender is requested during the penalty period, the contract's penalty will be applied. Distribution prior to age 59 1/2 may result in a 10% I.R.S. early distribution penalty.

THE FOLLOWING SECTION MUST BE COMPLETED FOR TAX PURPOSES

I, the policy owner, hereby certify under penalties of perjury, that the Social Security number provided below is true, correct, and complete.

- I DO NOT want Federal Income Tax withheld from my distribution.
If you elect not to have Federal Income Tax withheld, you are responsible for payment of any tax due on the taxable portion of your distribution. You may also be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate. Such distribution is taxable in the year payment is made. Not applicable if cash distribution selected for a qualified retirement plan.
I elect to have Federal Income Tax withheld according to the applicable withholding rules.
\$ Federal Income With Withholding Amount.

I (we) certify that no other person, firm, or corporation has any interest in this policy except the undersigned and that no proceedings in bankruptcy or insolvency have been instituted or are pending against the undersigned. In the event the cash or loan stated in said policy is less than the amount of loan applied for, the Company is authorized to reduce the loan applied for to a sum not exceeding the cash or loan value. I (we) further certify that if this is a surrender of a qualified annuity, I understand the penalties of such a surrender and that I may apply the cash surrender value of this policy to another tax-sheltered plan within 60 days without tax penalty.

RELEASE OF INTEREST: Required Completion if the policy is assigned or the owner lives in a Community Property State.

By: Spouse/Former Spouse in a Community Property State (Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, Washington, Wisconsin)

I (print full name) spouse/former spouse of the current owner of the above policy, hereby release all rights, title and interest which I may have in this policy now or in the future, by virtue of the Community Property Laws of the State of

ANY ASSIGNEE WILL ALSO NEED TO SIGN BELOW.

All check disbursements will be mailed directly to policy owner or annuitant.

Foreign Citizenship of Owner/Annuitant requires an IRS Form W-8 BEN unless holder of Green Card or E-2 Visa.

X Signature of Owner

X Signature of Witness

Owner's Social Security No. (TIN)

X Assignee/Irrevocable Beneficiary

Owner's Address

Date

Owner's City/State/Zip Code

DO NOT SIGN OR WITNESS A BLANK FORM

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HOME OFFICE USE ONLY

The foregoing request accepted on \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_
Month Day Year

By Secretary

Kristin B. Kellner

Authorized Company Representative

## DEFINITIONS

### PRIMARY PAYEE –

Person who will receive payments. Unless settlement is for a Death Benefit, the Annuitant will receive payments for an annuity. For Death Benefit, the Beneficiary will receive the payments.

### JOINT PAYEE –

Only applicable to a Joint Life Income settlement option. Refer to Joint Life Income definition below.

### CONTINGENT PAYEE –

The individual who will receive payments in the event the Primary Payee dies and there is a guaranteed amount remaining in the contract. Not applicable to Life Income or Joint Life Income.

### TERTIARY PAYEE –

The individual who will receive the commuted value in a single lump sum in the event the Contingent Payee dies and there is a guaranteed amount remaining in the contract.

### PROCEEDS –

The amount of money from the annuity policy applied to this supplementary contract.

### LIFE INCOME WITH FIXED PERIOD – (Minimum Guaranteed Period)

Pay the Primary Payee installments for the GREATER of the lifetime of the Primary Payee or the selected fixed period (10, 15 or 20 years). Should the Primary Payee die before expiration of the fixed period, remaining payments will be made to the listed Contingent Payee(s). No withdrawals/surrenders.

### LIFE INCOME WITH REFUND –

Pay the Primary Payee for the rest of his or her life. Should the Primary Payee die before all guaranteed payments have been made, payments will continue to the listed Contingent Payee(s) until all remaining guaranteed payments have been made. No withdrawals/surrenders allowed.

### LIFE INCOME –

Pay the Primary Payee installments for the life of the Primary Payee. Upon Primary Payee's death, no further payments are made. No withdrawals/surrenders allowed.

### JOINT LIFE INCOME –

Pay the Primary Payee until Primary Payee's death. Upon Primary Payee's death, Joint Payee will receive 100%, 66 2/3% or 50% of the original payment until Joint Payee's death. No further payments or benefits upon death of last survivor of Primary Payee and Joint Payee. No withdrawals/surrenders allowed.

### JOINT LIFE INCOME WITH REFUND –

Pay the Primary Payee for the rest of her or his life. Should the Primary Payee die before all guaranteed payments have been made, payments will continue to the Joint Payee until all remaining guaranteed payments have been made. If Joint Payee is living upon completion of all guaranteed payments, Joint Payee will receive 100%, 66 2/3%, or 50% of the original payment until Joint Payee's death. If the last survivor of the Primary Payee and Joint Payee dies before all guaranteed payments have been made, payments will continue to the Contingent Payee(s) until all remaining guaranteed payments have been made. **No withdrawals/surrenders allowed.**

### INTEREST INCOME –

Interest payments distributed to the Primary Payee. Upon Primary Payee's death, any remaining proceeds will be paid in a lump sum to Contingent Payee(s) or Tertiary Payee(s) if Contingent Payee is deceased. Withdrawal/surrender of proceeds permitted unless restricted. **(Surrender penalty may apply.)**

**For ANNUITY settlements only:** Unless withdrawal of the principal is restricted, all gain will be immediately subject to taxation. Taxation may be deferred on interest already accumulated by electing not to withdraw the principal for a stated number of years. However, interest earned in the future will be taxable as it is distributed.

## ADDITIONAL DEFINITIONS:

### FIXED PERIOD –

Pay the Primary Payee for the number of years (5 - 30) selected. Surrender allowed for remaining scheduled payments (subject to commutation fee). Should the Primary Payee die before payments have been made for the stated period, payments will continue to the listed Contingent Payee(s) for the remaining period.

### FIXED AMOUNT –

Pay a fixed amount elected (not less than \$20) to the Primary Payee until proceeds, plus interest, are exhausted. Surrender allowed for remaining scheduled payments (subject to commutation fee). Should the Primary Payee die before all scheduled payments have been made, payments will continue to the listed Contingent Payee(s).