

UNITED HOME LIFE INSURANCE COMPANY
Indianapolis, Indiana

ASSIGNMENT OF LIFE INSURANCE POLICY AS COLLATERAL SECURITY

The Company assumes no obligation as to the validity or sufficiency of this assignment and does not pass upon its legality. This assignment shall not be binding upon the Company until it is filed with the Company at its Home Office in Indianapolis, Indiana.

For value received, I hereby assign, transfer, and set over to _____ of _____, as its interest may appear, all my right, title, and interest in and to Policy _____ issued on the life of _____ by the United Home Life Insurance Company ("the Company"), subject to the terms and conditions of said policy and to all superior liens, if any, which the Company may have against the policy.

The Policy Owner warrants that no proceedings in bankruptcy have been taken by or against them, and that no assignment for the benefit of creditors has been made.

It is expressly understood that this assignment is for the sole purpose of using the policy as collateral security for existing or future loans made by the assignee to the Policy Owner.

Without detracting from the generality of the above, the rights of the Assignee hereunder shall include the right to the proceeds of the policy as a death claim, the right to surrender the policy and receive the surrender value thereof, the right to obtain a loan on the policy, and the right to receive dividends distributed thereon, to satisfy the indebtedness secured.

While said Policy remains assigned, the Policy Owner may not obtain a loan on the policy, surrender the policy and receive the surrender value thereof, or exercise any other option, right, or privilege provided in the Policy, including but not limited to the right to elect any nonforfeiture provisions, without the written consent of the Assignee.

The Policy Owner retains the right to designate or change the beneficiary. The rights of any Beneficiary to receive the policy proceeds shall remain subject to the rights of the Assignee named herein so long as this assignment is in effect.

It is expressly understood that if death benefits become payable with this Assignment is in force, the Company is hereby authorized and directed to release payment to the Assignee upon receipt of satisfactory proof of claim and proof of indebtedness to the Assignee as deemed necessary by the Company. Such payment made in good faith pursuant to the form of claim submitted by the assignee and terms of this assignment shall relieve the Company of all liability to the named beneficiary to the extent of such payments, including the determination of any questions concerning priorities of payments to satisfy the indebtedness secured. In the event of controversy arising prior to payment, the Company may make payment of the funds to interested parties jointly.

This assignment shall remain in effect until written notice of its release has been received by the Company from the assignee.

Dated _____

Policy Owner(s)

Date

Witness

Date

UNITED HOME LIFE INSURANCE COMPANY
Indianapolis, Indiana

RELEASE OF ASSIGNMENT OF LIFE INSURANCE POLICY

The Company assumes no obligation as to the validity or sufficiency of the release of assignment and does not pass upon its legality. This release shall not be binding upon the Company until it is filed with the Company at its Home Office in Indianapolis, Indiana.

For Value Received, all right, title, and interest of the undersigned assignee in and to Policy Number _____ issued on the life of _____ by United Home Life Insurance Company ("The Company") is hereby relinquished and released.

Dated this _____ day of _____, 20____.

Title (if any) Name
of Financial Institution: _____

Assignee(s) Signature(s): _____

Witness Signature: _____